

ECONOMICS(H)

PROGRAM SPECIFIC OUTCOMES

The Economics(H) course will help develop the following attributes, qualities and skills among students:

1. Knowledge of Economic System

The students of Economics(H) will develop an ability to understand economic theories and functioning of basic microeconomic and macroeconomic systems. The students shall learn about different schools of Economic thought which helps them view an economic problem from different perspectives. Apart from this, they will develop an understanding of the basic assumptions in various economic theories and become capable of developing ideas based on them. At the end of the programme, the students will have an adequate competency in the frontier areas of economic theory and methods.

2. Critical thinking

This course prepares students to develop their own opinions regarding current national or international policies and issues. This course also prepares students to develop critical thinking to carry out investigation about various socio-economic issues objectively while bridging the gap between theory and practice.

3. Statistical and Mathematical Skills

The student becomes capable of using basic mathematical and statistical tools to solve real economic problems. The course acquaints the students with collection, organisation, tabulation and analysis of empirical data.

4. Perspective on Development Issues in general and the Indian Economy in particular

After completing this course, the student will be able to develop a perspective on developmental policies designed for developed and developing economies with special reference to the basic issues of the Indian economy

6. Research skills

This course equips the student with skills to analyse problems, formulate a hypothesis, evaluate and validate results and draw reasonable conclusions thereof. It also prepares and motivates students for research studies in Economics especially by developing questionnaires and collecting primary data through field surveys. This is supplemented by the provision of knowledge of a wide range of econometric techniques using excel or other statistical software. The course also makes students aware about how to use different websites for secondary data collection. This course provides a foundation in applied econometric analysis and develops skills required for empirical research in economics.

7. Analytical and problem-solving skills

The course will help students understand the world around them and how it really works. It also helps them to understand people, governments, businesses and markets and why they make the economic choices they do.

Studying for an economics degree will equip them with analytical and problem-solving skills, which will allow them to succeed in a wide variety of careers such as law, actuary, finance and foreign affairs. The course also motivates students in preparing for various competitive examinations, NET, Indian Economic Service etc.