



2021-2022

Name of the Department/Society: **COMMERCE SOCIETY**

Name of the Event 6: Highlights of Budget 2022

Date of the Event: 7th February 2022

Knowing the impact of budget on different industries and the economy is crucial for every citizen. To give a thorough analysis of the budget and its likely impact on our economy a webinar on "Highlights of Budget 2022: Taxation and beyond" was organized. This webinar was conducted by Md. Kashif Ansari (Assistant Professor, Department of Commerce, Hansraj College) on 7 February 2022. The thorough explanation of every aspect of the budget was commendable. The insights on the working of the economy and the budget's impact on it were well-explained by the speaker. The active participation from the listeners made it a two-way learning process. The session proved to be fruitful, engaging, insightful, and descriptive and garnered appreciation.

THE COMMERCE SOCIETY
DEPARTMENT OF COMMERCE
HANSRAJ COLLEGE
UNIVERSITY OF DELHI

is organising a webinar on

**"HIGHLIGHTS OF BUDGET 2022:
TAXATION AND BEYOND"**

Md. Kashif Ansari
Assistant Professor
Commerce Department
Hansraj College

Time
2 PM Onwards

Date
7th February, 2022

Platform
MS Teams

PARTICIPANTS: UG and PG STUDENTS

Register at: http://bit.ly/Budget22_Webinar
Deadline: 6th February'22, 11:59 PM

DR. RAMA PAL | DR. PREETINDER KAUR (TEACHER-IN-CHARGE) | DR. SUDESH KUMARI (CONVENOR) | DR. BEAUTY DAS (CO-CONVENOR)

Tax rates

Tax on Virtual Digital Asset

Taxation ≠ Legalisation

(47A) "virtual digital asset" means—

(a) any information or code or number or token (not being Indian currency or foreign currency), generated through cryptographic means or otherwise, by whatever name called, providing a digital representation of value exchanged with or without consideration, with the promise or representation of having inherent value, or functions as a store of value or a unit of account including its use in any financial transaction or investment, but not limited to investment scheme; and can be transferred, stored or traded electronically;

(b) a non-fungible token or any other token of similar nature, by whatever name called;

(c) any other digital asset, as the Central Government may, by notification in the Official Gazette specify;