



2021-2022

Name of the Department/Society: **The Economics Society**

Name of the Event 3: Standalone lecture

Date of the Event: 21st February 2022

Dr. Chavi Asrani (Assistant Professor at Jindal School of Banking & Finance) was invited as an alumnus of the college to talk about “The Economics of Network Industry and Firms”. Information Communications Technology (ICT) is a critical resource for organizations to run their businesses, compete and contribute productively in the new age of digital markets. Understanding the market power of Internet firms and the pricing strategies these firms follow to grow their consumer base is critical to framing appropriate internet regulations. Thus, Dr. Asrani was asked to help shape young minds by sharing some of her expertise in the field.

**DEPARTMENT OF ECONOMICS
HANSRAJ COLLEGE
UNIVERSITY OF DELHI**

*Welcomes you to a session in the
"ALUMNI CONNECT SERIES" on*

**Economics of the Network
Industry and Firms**

with

DR. CHAVI ASRANI
Assistant Professor at Jindal
School of Banking & Finance.
B.A. (Hansraj College)
M.A. (University of Madras)
Ph.D. (IIT-Delhi)

Registration link in our Bio!

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<u>Patron</u>	<u>Head of Department</u>	<u>Staff Advisor</u>	<u>Webinar Coordinator</u>
Prof(Dr.) Rama Principal Hansraj College	Ms Alka Kacker Vice Principal	Dr Shailu Singh Associate Professor Department of Economics	Ms Sonam Assistant Professor Department of Economics



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Webinar- Dr Chavi Asrani

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Types of Market

Market Structure

Perfect Competition	Monopolistic Competition	Oligopoly	Monopoly
Many firms	Many Firms	Differentiated product/service	One firm
No Barrier to entry & exit	Low Barrier to entry & exit	Barrier to entry & exit	Barrier to entry & exit
Identical products/service	Differentiated products/service	Few Firms	$P > MC$
$P = MC$	$P > MC$	$P > MC$	Dead Weight Loss: Yes
Dead Weight Loss: No	Dead Weight Loss: Yes	Dead Weight Loss: Yes	E.g.: Railways, Water
E.g.: Agriculture	E.g.: Restaurants, Movies, Novel	E.g.: Airlines, Telecom	

Chavi Asrani

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Chavi Asrani

MacBook Air