

हंसराज

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NAAC ACCREDITED 'A++ GRADE COLLEGE

2024-2025

Name of the Event: Economics of Crime: Why do some people commit crimes

Organised by: Economics Society, Hansraj College

Date of the Event: 7th April 2025

Event Timing: 1:30 PM onwards

Venue of the Event: Hansraj College

Name of Coordinator: Muskan

Name of Convener: Vinod Kumar Mayala

Event Description:

The session presented a fundamental challenge to students to think beyond the conventional understanding of crime as merely a matter of morality. Rather, it presented a more complex paradigm that acknowledges the role of economic duress and rational cost-benefit analysis in motivating criminal acts. When individuals have poor prospects or when the potential payoff of criminal activity exceeds perceived risk, crime becomes a rational choice within their context.

Why is this shift in perspective important? It's because it unlocks completely new ways of thinking about crime prevention. When we recognize that many criminals are reacting in a rational way to their economic environment, rather than simply being malicious for its own sake, we can think about smarter ways of intervening. This could involve improving job opportunities in high-crime areas, or changing the way we enforce laws to alter the risk-reward equation.

The economic perspective also assists in understanding the trends that emerge in crime statistics, which morality-based theories are not equipped to handle. Why do

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unemployment rates tend to correlate with property crime rates? Why do some areas tend to have crime rates that are passed down through generations? The economic perspective has the answers that a morality-based perspective does not.

For students, this perspective is an opportunity to think critically about the effectiveness of policies. Policies that are strictly punitive may be satisfying from a morality perspective but are unlikely to have an effect on crime rates if they do not take into account economic incentives. This presentation challenged listeners to think about crime prevention policies from an evidence-based perspective rather than a morality-based perspective.

Overall, this economic perspective is not an excuse for criminal activity but is a more practical way of developing policies that actually work. The first step in effectively reducing criminal activity is to understand why it is occurring.

Geotags:



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Attach Attendance Sheet

MUSKAN	VINEET DETHA	NANDHANI
KIRTI AHUJA	ASMIT SACHAN	CHARU TOMAR
KAVYA KUNJ	JAGRUTI SAHU	SUSHUMNA PANDA
SNEHA NAGAR	NAOREM NITISH SINGH	SAKSHI NIRANJAN

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HARSHITA CHAUDARY	IPSA NAUTIYAL	SNEHA BHART
AKSHARA RAI	TANMAY PRUTHI	VANSH ARORA
ADITYA GOEL	AKSHAY GREWAL	ARYAMAN SINGH
GAURAV ARUN VERMA	AYUSH NEMA	NAVISH BEHL
AARUJ	SATYAM	MAYANK SHERAWAT
ABHISHEK KANWANT	PALAK	KANIKA
KIRAN	SHAURAYA SHISODIYA	DAKSH SHARMA
PRATEEK	PIYUSH GUPTA	TANISHKA KANSAL
LAKSHIT KATHURIA	SHUBHAM RAJ	SHALAB GUPTA
AAKASH MATHUR	ARSHIKA SINGH	RAUNAK GARG
JAGRITI PATEL	MAHIPAL SINGH	YESSHU SINGH
KARTIKAY KOLHI	PARTH KUMAR	HARSH TOPPO
RADHIKA AGRAWAL	SIDDHARTH SAMAL	PRAKHAR GUPTA
ARYAN BHURA	RAGHAV BANSAL	DIVYANSHI SAINI
HARSH SAROJ	ALOK SONOWAL	SOUMYA KOCHAR
AGASTYA ARORA	NEETI	SARTHAK
AGAM SHARMA	AYUSH KUMAR JHA	SARTHAK RANA